Scam Struggle: 1 in 3 Americans Victims of Identity Theft

Study by IPX 1031

www.ipx1031.com

Top 5 Most Common Scams Targeting Americans

AMERICANS' EXPERIENCES WITH FRAUD AND ID THEFT



55%
OF AMERICANS
HAVE BEEN
SCAMMED



55% GEN X



53% GEN Z

29% OF AMERICANS WERE SCAMMED IN THE LAST YEAR

MOST COMMON SCAMS AMERICANS HAVE FALLEN VICTIM TO:

- Online shopping scams
- 2 Identity theft
- 3 Phishing scams/Wire fraud
- 4 Credit card scams
- 5 Imposter scams





1 IN 3
AMERICANS
ARE VICTIMS OF
IDENTITY THEFT









MONEY LOST TO SCAMS



1 IN 3 scam victims have lost money in the last 3 years

AVERAGE VICTIM has lost \$1,500 to scams in the last 3 years

TOP SCAMS PEOPLE HAVE LOST MONEY TO:



Online shopping scam



Identity theft



Credit card scam

AMERICANS HAVE LOST AN AVERAGE OF \$4,000 TO SCAMS IN THEIR LIFETIME

39% of scam victims didn't report it

TOP REASONS WHY AMERICANS DIDN'T REPORT THE SCAM:

- 1 Didn't fee
 - Didn't feel like enough was lost to warrant a report
- 2
- Not sure how to report it
- 3

Too embarrassed to report it

HOW AMERICANS ARE AVOIDING SCAMS

MEASURES AMERICANS ARE TAKING TO PROTECT THEMSELVES FROM SCAMS:

1 Increased scrutiny of emails and messages



- 2 Enhanced password security
- Regularly monitoring bank and credit card statements
- 4 Educating themselves about scam techniques
- 5 Increased privacy settings on social media



3 IN 4

CHANGE THEIR BANKING PASSWORDS

AT LEAST ONCE A YEAR

MORE THAN 1 IN 10 HAVEN'T CHANGED IT IN 5+ YEARS 17%

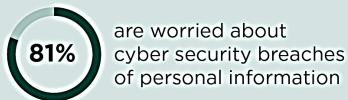
DON'T USE
TWO FACTOR
AUTHENTICATION
ON FINANCIAL
ACCOUNTS

1 in 10

PERSONAL
OR FINANCIAL
INFORMATION
WITH SOMEONE
ONLINE WHO
TURNED OUT TO
BE A SCAMMER

CONCERNS ABOUT SCAMS





57% HAD INFORMATION STOLEN THROUGH A DATA BREACH



believe scams are becoming more sophisticated

From Komando.com column, 9/22/23

Keep it simple

Thieves still love to use old-school ways to steal your identity. Don't skip these offline tips:

- Out in public, keep your purse and wallet close. Only bring the cards you'll be using.
- Leave your Social Security card, birth certificate and passport at home unless you truly need them.
- Don't put outgoing checks, bill payments or financial information in your home mailbox. Use a
 postal mailbox or take them to the post office instead.
- Shred old bills and financial records before tossing them.
- Review your credit report and bank statements regularly. You can get a free credit report at www.AnnualCreditReport.com (Now available WEEKLY!)

You're not alone if this happens to you. Resist the urge to stay quiet.

Report fraud, scams and bad business practices to the FTC. (https://reportfraud.ftc.gov/)

If you gave out your Social Security number, contact the SSA (https://oig.ssa.gov/) immediately and let them know your number was compromised.